

**TOWN OF SHENANDOAH, VIRGINIA
PUBLIC HEARING ON
PROPOSED FISCAL YEAR 2024-2025 BUDGET**

In accordance with Sections 15.2-2506 and 58.1-3007 of the Code of Virginia, a synopsis of the Town of Shenandoah's Proposed Budget for Fiscal Year 2024-2025 is hereby published.

A Public Hearing on the Proposed FY 2024-2025 Budget was held on May 7, 2024 at 7:00 p.m. at Town Hall, 426 First Street, Shenandoah, VA 22849.

REVENUE	ADOPTED FY 23-24	PROPOSED FY 24-25
Tax Revenue	\$ 1,472,454	\$ 1,594,882
Non-Tax Revenue	\$ 391,437	\$ 526,849
Utility Service Fees	\$ 971,668	\$ 1,128,177
Grants	\$ 88,548	\$ 84,500
Surplus/Operating Transfers/Arpa	\$ 71,000	\$ 100,000
TOTAL REVENUE	\$ 2,995,107	\$ 3,434,408
 EXPENDITURES		
Administration	\$ 843,414	\$ 817,700
Street Department	\$ 507,812	\$ 619,394
Police Department	\$ 634,166	\$ 663,905
Parks & Recreation Dept	\$ 68,755	\$ 82,973
The Train Museum/Welcome Center	\$ 66,168	\$ 92,035
Water Department	\$ 178,017	\$ 137,547
Sewer Department	\$ 226,710	\$ 153,240
Capital Outlay	\$ 186,389	\$ 233,000
Facility Maintenance	\$ 11,300	\$ 11,300
Debt Service	\$ 124,476	\$ 124,476
Reserved For Contingencies	\$ -	\$ 381,238
Grants	\$ 26,900	\$ 17,500
Surplus/Operating Transfers/Arpa	\$ 121,000	\$ 100,000
TOTAL EXPENDITURES	\$ 2,995,107	\$ 3,434,308

The Proposed FY 2024-2025 Budget includes increases in the following rates and fees as authorized by the Code of Virginia §58.1-3010 and §15.2-2119: real estate tax rate from 31 cents to 34 cents per hundred, meals tax rate from 6% to 8%, lodging tax rate from 4% to 10%, refuse increases from \$12.50 to \$13.50 per month residential and from \$25.00 to \$26.00 commercial, water and sewer rates from \$28.15 to \$29.65 up to 2,000 gallons. NO increases in personal property tax, business license, or vehicle license fees.

The proposed budget for FY 2024-2025 reflects an increase of 14.6% over the FY 2024-2025 budget.

A copy of the Proposed FY 2024-2025 Budget is on file at the Town Hall, 426 First St., Shenandoah, VA 22849 and is available for review by calling Town Hall. Any person requiring special accommodations in attending or participating in the public hearing should contact the Town Office at (540) 652-8164 at least seven (7) days prior to the public hearing.

MAYOR AND TOWN COUNCIL

“This publication is conducted in cooperation with USDA Rural Development. This institution is an equal opportunity provider and employer.”